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# **TRADE IN GRAIN FUTURES**

Vol. 13

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## CONTENTS

### WHEAT:

- Table 1. Volume of trading, all futures combined, by markets
- Table 2. Volume of trading, Chicago Board of Trade
- Table 3. Open contracts, all futures combined, by markets
- Table 4. Open contracts, Chicago Board of Trade
- Table 5. Daily closing prices at Chicago, Minneapolis and Kansas City
- Table 6. High, low, and closing prices, three principal futures, Chicago Board of Trade

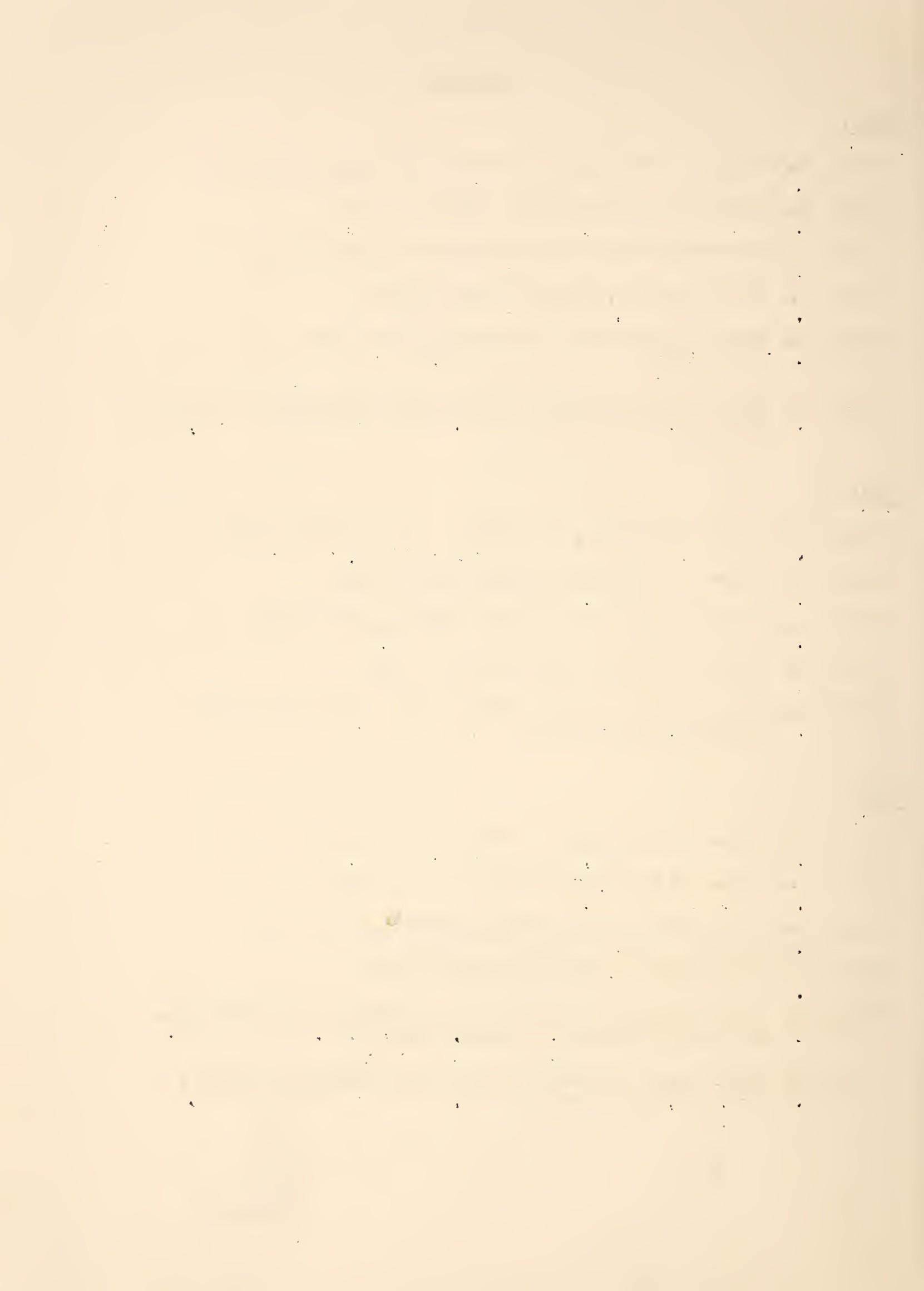
### CORN:

- Table 7. Volume of trading, all futures combined, by markets
- Table 8. Volume of trading, Chicago Board of Trade
- Table 9. Open contracts, all futures combined, by markets
- Table 10. Open contracts, Chicago Board of Trade
- Table 11. High, low, and closing prices, three principal futures Chicago Board of Trade

### OATS:

- Table 12. Volume of trading, all futures combined, by markets
- Table 13. Volume of trading, Chicago Board of Trade
- Table 14. Open contracts, all futures combined, by markets
- Table 15. Open contracts, Chicago Board of Trade
- Table 16. Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency
- Table 17. High, low, and closing prices, three principal futures, Chicago Board of Trade

-Continued



CONTENTS - Continued

BARLEY:

Table 18. Volume of trading and open contracts, all futures combined, and daily closing prices of March future, Chicago Board of Trade

ALL GRAINS:

Table 19. Volume of trading on all contract markets

Table 20. Open contracts on all contract markets, close of last trading day

Table 21. 1947 JANUARY FUTURE: Deliveries of grain on all contract markets

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Key: a - asked price  
b - bid price  
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets,  
February 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1947 <u>February</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	6,887	392	841	374	8,494
Sunday					
3	10,529	412	1,304	535	12,780
4	9,206	373	1,133	442	11,154
5	7,042	342	747	433	8,564
6	12,530	383	1,585	1,012	15,510
7	10,443	383	1,512	782	13,120
8	6,490	301	1,136	549	8,476
Sunday					
10	10,527	273	1,016	863	12,679
11	11,865	357	1,269	974	14,465
Holiday					
13	8,904	289	773	670	10,636
14	14,466	625	1,039	842	16,972
15	16,910	505	1,649	882	19,946
Sunday					
17	20,917	1,455	2,177	839	25,388
18	18,542	827	2,098	725	22,192
19	17,817	381	1,429	728	20,355
20	26,421	585	2,794	910	30,710
21	15,169	364	1,175	836	17,544
Holiday					
Sunday					
24	16,255	882	1,473	698	19,308
25	23,594	869	1,795	901	27,159
26	15,812	426	1,397	848	18,483
27	19,310	480	1,792	805	22,387
28	28,340	815	1,734	1,044	31,933
Total					
Feb. 1947	327,976	11,719	31,868	16,692	388,255
Jan. 1947	104,614	6,989	21,525	5,374	138,502
Feb. 1946	15,320	1,622	4,697	30	21,669



Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
February 1947

Date	Future				All futures
	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947					
February					
1	1,030	3,908	1,344	605	6,887
Sunday					
3	1,474	5,608	2,985	462	10,529
4	1,081	4,790	2,476	859	9,206
5	748	3,792	2,047	455	7,042
6	1,351	7,162	3,328	689	12,530
7	1,369	5,843	2,565	666	10,443
8	533	3,442	2,033	482	6,490
Sunday					
10	939	6,583	2,508	497	10,527
11	943	6,866	3,498	558	11,865
Holiday					
13	754	5,432	2,267	451	8,904
14	1,427	8,777	3,027	1,235	14,466
15	2,200	9,459	3,888	1,363	16,910
Sunday					
17	1,900	11,652	5,227	2,138	20,917
18	1,080	10,070	5,361	2,031	18,542
19	667	8,296	6,232	2,622	17,817
20	1,046	12,473	8,453	4,449	26,421
21	436	7,595	4,945	2,193	15,169
Holiday					
Sunday					
24	396	6,946	5,881	3,032	16,255
25	626	10,078	8,744	4,146	23,594
26	303	7,151	5,272	3,086	15,812
27	991	8,493	6,928	2,898	19,310
28	933	11,564	10,204	5,639	28,340
Total					
Feb. 1947	22,227	165,980	99,213	40,556	327,976
Jan. 1947	19,756	58,561	21,695	2,042	1/104,614
Feb. 1946	---	7,565	4,506	2,215	2/ 15,320

1/ Includes 2,560 January future.

2/ Includes 1,034 December future.



Table 3. WHEAT: Open contracts, all futures combined, by markets,  
February 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other Contract Markets	:	Total
1947 <u>February</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	34,457	1,903	8,943	433	45,736	
Sunday						
3	35,933	1,895	9,024	473	47,325	
4	36,809	1,841	9,154	482	48,286	
5	37,122	1,895	9,135	507	48,659	
6	37,242	1,894	9,086	532	48,754	
7	36,551	1,874	9,217	538	48,180	
8	36,750	1,849	9,254	548	48,401	
Sunday						
10	36,761	1,842	9,342	514	48,459	
11	37,579	1,822	9,682	528	49,611	
Holiday						
13	37,587	1,793	9,801	535	49,716	
14	38,163	1,830	9,953	583	50,529	
15	37,559	1,839	9,921	552	49,871	
Sunday						
17	36,797	1,835	9,984	474	49,090	
18	36,951	2,036	10,123	517	49,627	
19	38,328	2,048	10,182	546	51,104	
20	38,673	2,026	10,144	515	51,358	
21	38,224	2,009	10,266	506	51,005	
Holiday						
Sunday						
24	37,907	1,935	10,226	607	50,675	
25	36,685	1,958	10,271	526	49,440	
26	36,492	1,961	10,445	577	49,475	
27	36,665	2,100	10,564	609	49,938	
28	36,312	2,143	10,666	576	49,697	



Table 4. WHEAT: Open contracts, Chicago Board of Trade,  
February 1947

Date	Future					All futures
	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947						
February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	5,447	19,048	8,495	1,467		34,457
Sunday						
3	5,572	19,605	9,185	1,571		35,933
4	5,689	19,859	9,332	1,929		36,809
5	5,753	19,795	9,532	2,042		37,122
6	5,899	19,559	9,606	2,178		37,242
7	5,602	19,216	9,433	2,300		36,551
8	5,540	19,291	9,566	2,353		36,750
Sunday						
10	5,445	19,205	9,680	2,431		36,761
11	5,465	19,507	10,134	2,473		37,579
Holiday						
13	5,351	19,542	10,266	2,428		37,587
14	5,396	19,651	10,363	2,753		38,163
15	4,882	19,240	10,595	2,842		37,559
Sunday						
17	4,596	18,271	10,725	3,205		36,797
18	4,166	18,587	10,689	3,509		36,951
19	4,111	19,039	11,133	4,045		38,328
20	3,990	18,605	11,654	4,424		38,673
21	3,842	18,103	11,729	4,550		38,224
Holiday						
Sunday						
24	3,772	17,323	11,756	5,056		37,907
25	3,534	16,423	11,732	4,996		36,685
26	3,426	16,292	11,631	5,143		36,492
27	2,922	16,104	12,239	5,400		36,665
28	2,499	15,639	12,078	6,096		36,312



Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,  
and Kansas City  
February 1947

Date	1947 May future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1947	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
<u>February</u>			
1	199 3/8-1 1/2	197 1/2	192 5/8
Sunday			
3	201 1/8-1 1/4	198 1/2	194 5/8
4	201 1/4-1 1/2	199 1/8 b	195 1/4
5	200 1/2-5/8	198 7/8	194
6	203 7/8-04	201 1/2	196 3/4
7	204 7/8-05	203 1/2	198 1/4
8	205 7/8-06 1/8	204 1/8	199 1/4
Sunday			
10	206 7/8-07	204 5/8 a	200 3/8-1 1/2
11	206 7/8-07 1/4	204 1/8 b	200 1/4
Holiday			
13	208 1/2-5/8	206	201 7/8
14	212-12 1/4	209 b	205 1/2
15	219 1/4-3/4	217	210 3/4
Sunday			
17	223 1/2-24 1/2	219 1/4 a	214 3/4
18	224-24 1/4	219 7/8 b	216
19	222 3/4-23	219 1/2	213 7/8
20	222 1/2-3/4	219 1/4 a	214 1/4
21	222 1/2-3/4	218 3/4 b	214 1/4
Holiday			
Sunday			
24	226 3/4-27	222 3/8 b	217 1/4
25	227-27 1/4	222 1/2	218 3/4
26	227 1/2-3/4	223 b	218 7/8
27	230 1/2-31	226 3/4	221 3/4
28	240 3/4 b	236 3/4	231 3/4



Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, February 1947

Date	1947 March future				1947 May future				1947 July future			
	High	Low	Cents	Cents	High	Low	Cents	Cents	High	Low	Cents	Cents
1947	216 7/8	215 1/8	216 5/8	216 5/8	200	198 3/8	199 3/8	199 3/8-1/2	184 1/2	183	183	183 7/8-84
February												
Sunday												
3	218 1/4	216	217 1/2-7/8	217 1/2-7/8	201	199 3/8	201 1/8	201 1/8-1/4	186 3/8	184	186 1/4-1/2	
4	219 1/4	217	218	218	202	201 1/2	201 1/4-1/2	201 1/4-1/2	187 1/8	185 5/8	186 1/8-1/4	
5	213 1/2	216 1/2	217 1/2	217 1/2	201	199 7/8	200 1/2-5/8	200 1/2-5/8	186 1/8	184 1/4	184 5/8	
6	220	216 3/4	219 1/2	219 1/2	204	199 1/2	203 7/8-04	203 7/8-04	187 1/6	183 3/8	187-87 1/8	
7	220 7/8	217 5/8	218 3/4-19 1/4	218 3/4-19 1/4	205	203 3/4	204 7/8-05	204 7/8-05	188 3/8	187 1/8	188-88 1/8	
8	220	218 1/2	219 1/2-5/8	219 1/2-5/8	206	204 1/4	205 7/8-06	205 7/8-06	189 1/2	187 3/8	189-89 1/4	
Sunday												
10	221 1/2	218 3/4	220	220	208	205 1/2	205	206 7/8-07	190	187 7/8	188 5/8	
11	220 7/8	218 3/4	220	220 7/8	207	204 7/8	204	205 7/8-07 1/4	188 1/4	184	187 1/2-5/8	
Holiday												
13	223	221	222 5/8-3/4	222 5/8-3/4	209	207 1/4	208 1/4	208 1/2-5/8	188 5/8	186 3/4	188 1/8-1/4	
14	226 1/2	221 3/4	226 1/4	226 1/4	212	208 3/4	212 1/4	212-12 1/4	190 1/8	188 1/8-1/4	189 1/8-1/4	
15	236	227	233 1/2	233 1/2	221	213	213	219 1/4-3 1/4	194 7/8	189 1/2	192 1/4-1/2	
Sunday												
17	235	230 3/4	234 3/4-35	234 3/4-35	224	217 1/4	217 1/4	223 1/2-24 1/2	194 1/4	191 1/4	193 3/8-1/2	
18	236	233 1/2	234 1/2	234 1/2	225	222 1/4	222 1/4	224-24 1/4	196 5/8	192 1/8	196 1/2-5/8	
19	234	231 3/4	232 1/4-3/4	232 1/4-3/4	224	221 1/4	221 1/4	222 3/4-23	199 1/2	195 3/4	198 1/2-3/4	
20	238 1/2	231 1/4	232 1/4	232 1/4	231	221 1/2	221 1/2	222 1/2-3/4	204 3/4	198 3/4	198 1/2-3/4	
21	234 1/4	230 3/4	232 1/4	232 1/4	225	221 1/4	221 1/4	222 1/2-3/4	202 1/4	198 1/4	198 1/4-1/2	
Holiday												
Sunday												
24	236 3/4	233 1/2	236 3/4	236 3/4	227	230 1/2	230 1/2	226 1/2	208 1/2	201	208 1/4-1/2	
25	239	236 1/2	237 1/2-38 1/2	237 1/2-38 1/2	226 1/4	227-27 1/4	227-27 1/4	224 3/4	212	205 1/2	206-07	
26	239	236	238 a	238 a	229	224 3/4	227 1/2-3 1/4	227 1/2-3 1/4	209 1/4	204	206 1/4-3/4	
27	243	238 3/4	243	243	233 1/2	227 3/4	230 1/2-31	230 1/2-31	209 1/2	206	207 1/4-1/2	
28	253	245	253 b	253 b	240 3/4	231	240 3/4 b	240 3/4 b	216 1/4	206	215 3/4-16 1/2	



Table 7. CORN: Volume of trading, all futures combined, by markets,  
February 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 February	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	5,848	107	374	6,329
Sunday				
3	4,703	124	281	5,108
4	4,879	150	301	5,330
5	3,396	115	173	3,684
6	4,749	35	223	5,007
7	6,630	122	263	7,015
8	4,269	85	105	4,459
Sunday				
10	6,234	120	204	6,558
11	8,357	170	268	8,795
Holiday				
13	6,044	120	183	6,347
14	7,135	175	248	7,558
15	3,302	136	106	3,544
Sunday				
17	11,211	372	398	11,981
18	9,835	152	375	10,362
19	7,223	51	199	7,473
20	8,071	53	186	8,310
21	6,523	118	227	6,868
Holiday				
Sunday				
24	15,664	160	426	16,250
25	16,651	396	423	17,470
26	11,874	330	481	12,685
27	14,003	364	534	14,901
28	17,459	490	460	18,409
Total				
Feb. 1947	184,060	3,945	6,438	194,443
Jan. 1947	158,371	3,565	10,041	171,977
Feb. 1946	6,421	20	---	6,441



Table 8. CORN: Volume of trading, Chicago Board of Trade,  
February 1947

Date	Future					All futures
	March	May	July	September		
	bushels	bushels	bushels	bushels		
1947	1,000	1,000	1,000	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	3,538	1,555	589	166	5,848	
Sunday						
3	3,318	1,011	331	43	4,703	
4	3,011	1,106	699	63	4,879	
5	2,191	853	310	42	3,396	
6	3,225	902	534	88	4,749	
7	3,741	2,313	474	102	6,630	
8	2,469	1,298	385	117	4,269	
Sunday						
10	3,588	1,713	625	308	6,234	
11	4,221	2,865	858	413	8,357	
Holiday						
13	3,151	2,349	366	178	6,044	
14	3,617	2,727	615	176	7,135	
15	1,468	1,290	379	165	3,302	
Sunday						
17	5,007	3,752	2,083	369	11,211	
18	3,966	3,937	1,291	641	9,835	
19	2,519	3,049	1,111	544	7,223	
20	2,530	3,553	1,329	659	8,071	
21	2,426	2,688	892	517	6,523	
Holiday						
Sunday						
24	4,493	7,401	2,809	961	15,664	
25	3,197	7,811	3,971	1,672	16,651	
26	2,903	5,699	2,289	983	11,874	
27	2,821	7,097	2,268	1,817	14,003	
28	3,851	7,949	3,673	1,986	17,459	
Total						
Feb. 1947	71,251	72,918	27,881	12,010	184,060	
Jan. 1947	81,191	30,119	10,625	654	1/158,371	
Feb. 1946	---	2,423	1,905	2,093	6,421	

1/ Includes 35,782 January future.

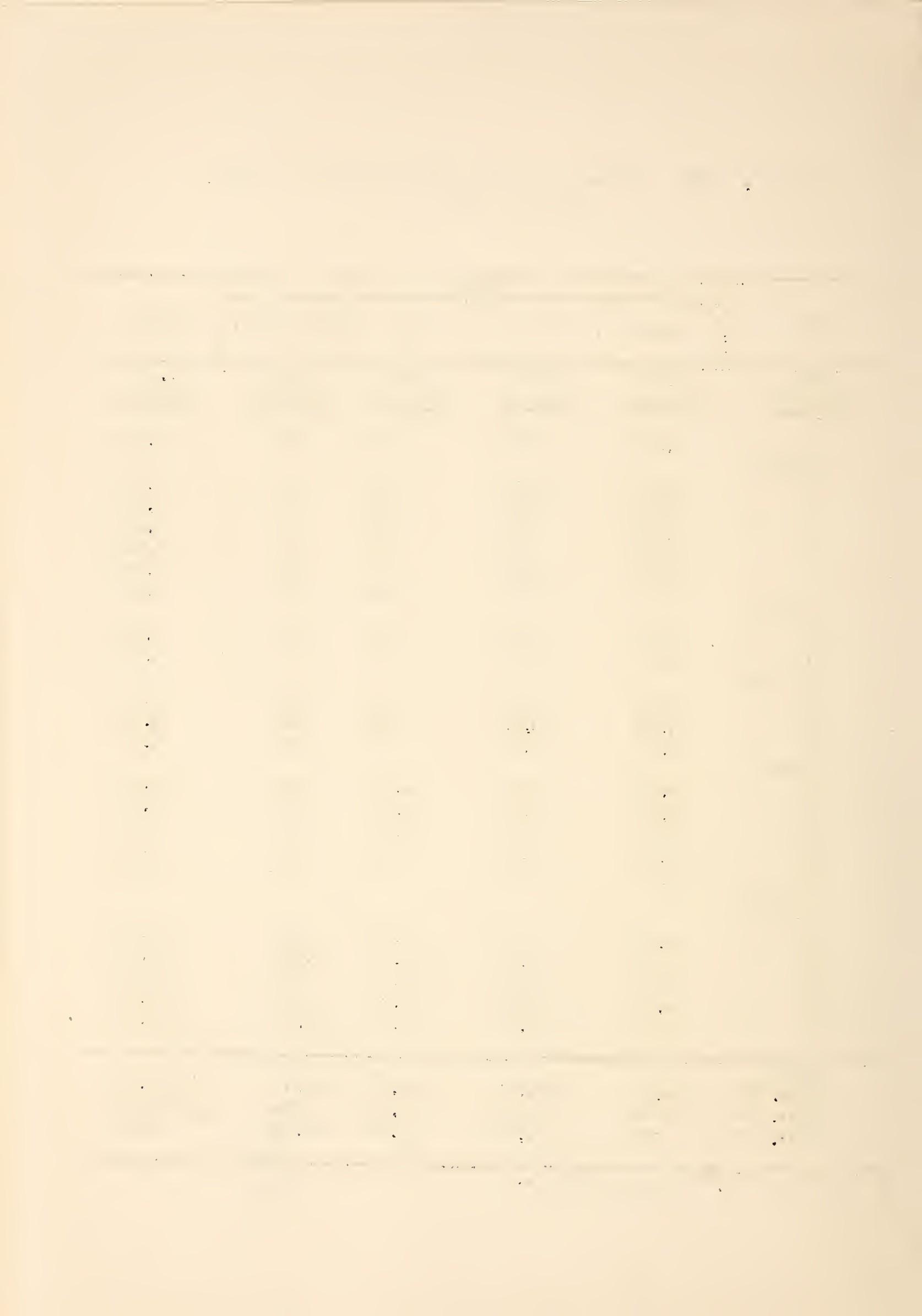


Table 9. CORN: Open contracts, all futures combined, by markets,  
February 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 <u>February</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	36,194	1,384	485	38,063
Sunday				
3	36,099	1,475	499	38,073
4	35,751	1,505	543	37,799
5	35,916	1,505	513	37,934
6	35,892	1,500	488	37,880
7	35,365	1,485	529	37,379
8	35,569	1,475	523	37,567
Sunday				
10	34,994	1,464	512	36,970
11	35,867	1,518	487	37,872
Holiday				
13	36,709	1,463	478	38,650
14	36,428	1,378	487	38,293
15	36,060	1,363	480	37,903
Sunday				
17	36,240	1,193	459	37,892
18	37,100	1,191	469	38,760
19	37,709	1,196	459	39,364
20	38,842	1,200	464	40,506
21	39,473	1,182	510	41,165
Holiday				
Sunday				
24	39,266	1,187	468	40,921
25	39,605	1,168	502	41,275
26	39,337	1,265	561	41,163
27	38,971	1,334	551	40,856
28	38,675	1,307	560	40,542

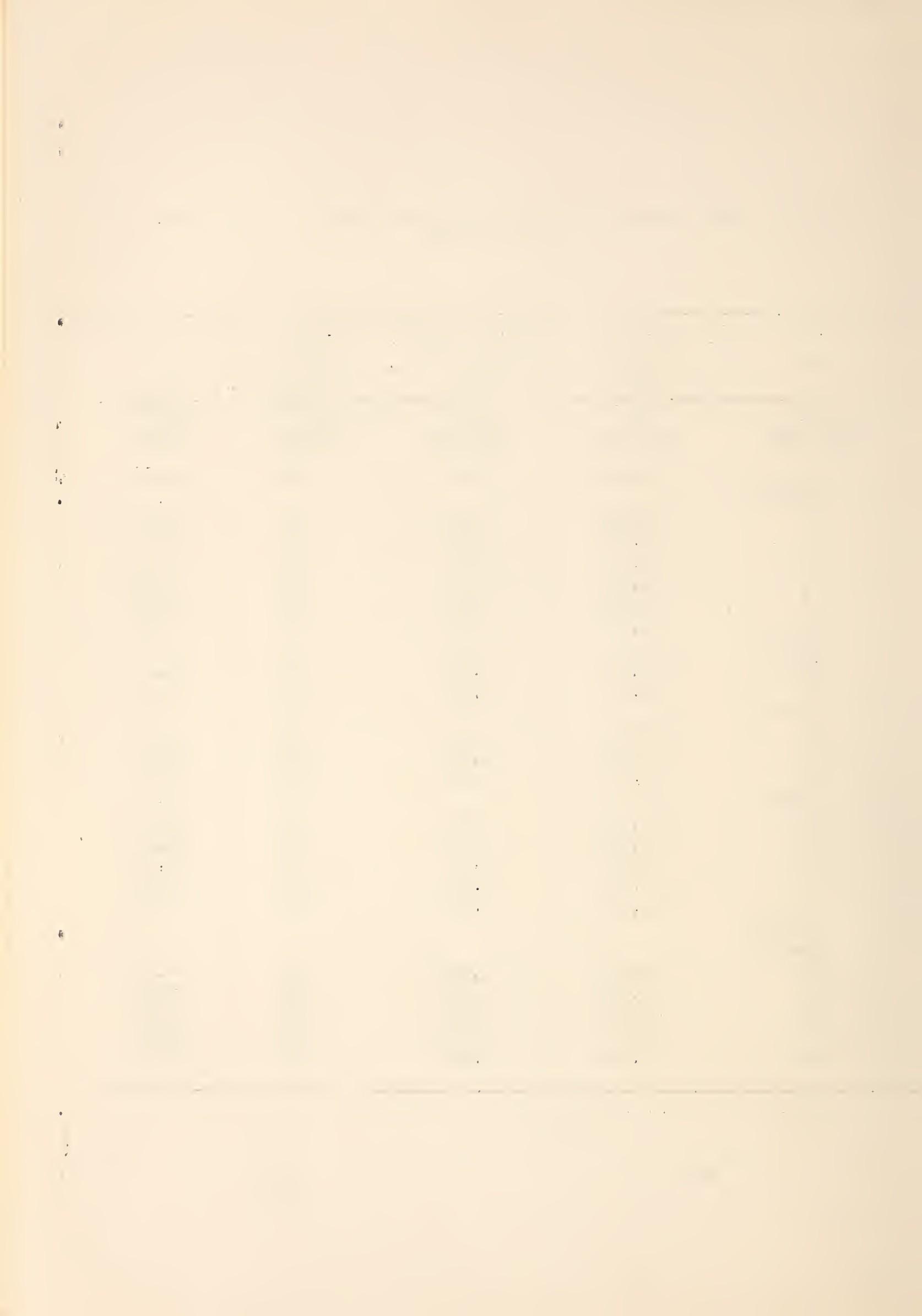


Table 10. CORN: Open contracts, Chicago Board of Trade,  
February 1947

Date	Future					All futures
	March	May	July	September		
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>		
1947						
February						
1	18,080	11,227	6,470	417	36,194	
Sunday						
3	17,944	11,210	6,519	426	36,099	
4	17,604	11,110	6,574	463	35,751	
5	17,669	11,185	6,602	460	35,916	
6	17,557	11,172	6,646	517	35,892	
7	17,159	11,012	6,663	531	35,365	
8	17,199	11,080	6,702	588	35,569	
Sunday						
10	16,354	11,168	6,651	821	34,994	
11	16,834	11,376	6,694	963	35,867	
Holiday						
13	17,019	12,017	6,665	1,008	36,709	
14	16,283	12,438	6,702	1,005	36,428	
15	15,814	12,377	6,815	1,054	36,060	
Sunday						
17	14,896	13,201	6,947	1,196	36,240	
18	14,623	13,825	7,144	1,508	37,100	
19	14,221	14,303	7,416	1,769	37,709	
20	13,897	15,121	7,838	1,986	38,842	
21	13,883	15,353	8,144	2,093	39,473	
Holiday						
Sunday						
24	12,602	15,856	8,212	2,596	39,266	
25	11,509	15,919	8,875	3,302	39,605	
26	10,787	16,247	8,946	3,355	39,337	
27	9,785	16,376	9,038	3,772	38,971	
28	8,794	16,485	9,276	4,120	38,675	



Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, February 1947

Date	1947 March future				1947 May future				1947 July future			
	High		Low		Closing		High		Low		Closing	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
February 1	133 1/4	132 1/8	132 3/8-1/2	131 3/8	130 3/3	130 3/8-1/2	129 3/8	128 1/4	128 1/2	129 1/4-3/8	128 3/8	129 1/4-3/8
Sunday	:	:	:	:	:	:	:	:	:	:	128 3/8	129 1/4-3/8
3	133	132 1/2	132 1/2	132 3/4-7/8	131 1/2	130 3/4	130 7/8	129 1/8	128 3/8	128 7/8	128 5/8	129 1/4-3/8
4	133	132 3/8	132 3/8	132 3/4-7/8	131 3/8	130 5/8	131 1/4-3/8	131 1/2	129 1/2	128 5/8	128 5/8	128 3/4
5	133	132 3/4	132 3/4	133 5/8-3/4	131 3/4	130 5/8	131 5/8-3/4	131 1/2	129 1/2	128 1/2	128 1/2	129 1/2
6	133	134 7/8	133 7/8	134 5/8-3/4	132 3/4	131 7/8	132 1/2	130 5/8	129 7/8	130 1/4	130 7/8	130 1/4
7	134	135 3/8	134 3/4	134 7/8	133 1/4	132 3/4	132 3/4-7/8	131 1/8	130 5/8	130 5/8	130 5/8	130 3/4
Sunday	:	:	:	:	:	:	:	:	:	:	130 1/2	129 1/4-3/8
10	134 7/8	133 5/8	134-34 1/8	132 5/8	131 1/2	132 1/8	132 1/2	131 1/2	129 5/8	129 5/8	129 7/8	129 7/8
11	135 1/2	132 3/4	135 1/8-1/4	133 5/8	130 7/8	133 1/4-3/8	131 1/2	128 3/8	131	128 3/8	131	131
Holiday	:	:	:	:	:	:	:	:	:	:	131 5/8	131 5/8
13	135 5/8	135 1/8	135 1/2-5/8	133 7/8	133 7/8	133 3/4	133 3/4	131 5/8	131 5/8	131 5/8	131 5/8	131 5/8
14	137 1/8	135 1/4	137 3/8-1/2	135 3/4	135 3/4	134 7/8-35	134 7/8-35	133 3/4	131 3/8	132 7/8-33	132 7/8-33	132 7/8-33
15	137 5/8	136 7/8	137 3/8-1/2	135 3/4	135 3/4	135 3/8-1/2	135 3/8-1/2	133 3/4	133 3/4	133 1/2-5/8	133 1/2-5/8	133 1/2-5/8
Sunday	:	:	:	:	:	:	:	:	:	:	131 5/8	131 5/8
17	140 1/2	136 5/8	138 3/4-7/8	139 3/4	134 3/4	137 1/4-1/2	137 1/4-1/2	137 3/8	133 3/8	133 3/8	133 3/8	133 3/8
18	140 1/8	157 1/4	138 1/8-1/4	138 5/8	136 5/8	136 7/8-37	136 7/8-37	137 3/8	134 1/2	135 1/2	135 1/2	135 1/2
19	138 1/2	137 1/2	137 5/8-3/4	137 3/8	136 1/4	136 5/8-3/4	136 5/8-3/4	136 3/8	134 3/4	135 3/4	135 3/4	135 1/4
20	139 5/8	137 3/8	138 1/4	138 1/4	136 3/8	136 3/8	136 3/4-37	136 3/4-37	136 3/4	135 1/8	135 1/8	135 1/2-5/8
21	139	137 1/2	137 3/4-7/8	137 3/4	136 1/4	136 1/4	136 1/2-5/8	136 1/2-5/8	136 1/2	135	135	135 1/4
Holiday	:	:	:	:	:	:	:	:	:	:	135 1/4-1/2	135 1/4-1/2
Sunday	:	:	:	:	:	:	:	:	:	:	135 1/4-1/2	135 1/4-1/2
24	142 7/8	138	142 1/2-3/4	141 7/8	136 3/4	141 1/2-3/4	141 1/2-3/4	140 3/8	135 3/4	135 3/4	139 5/8-7/8	139 5/8-7/8
25	145 1/4	142 7/8	143 5/8-3/4	144 1/4	141 3/4	142 3/8-5/8	142 3/8-5/8	140 1/2	140 1/2	140 1/2	141 1/2-3/4	141 1/2-3/4
26	146 1/4	143 1/2	145 7/8-46	145 1/4	142 5/8	144 7/8-45	144 7/8-45	141 3/4	141 3/4	141 3/4	144-44 1/8	144-44 1/8
27	150 3/4	146 7/8	149-49 1/4	149	145 1/2	147 1/2-3/4	147 1/2-3/4	148	148	145	146 3/8-1/2	146 3/8-1/2
28	157	155 1/2-57	155 5/8	148 1/2	155 1/4-5/8	155 1/4-5/8	155 1/4-5/8	147 3/8	147 3/8	154 1/2	154 1/2	154 1/2



Table 12. OATS: Volume of trading, all futures combined, by markets,  
February 1947

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1947	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>February</u>				
1	4,727	193	236	5,156
Sunday				
3	3,773	254	118	4,145
4	5,130	393	126	5,649
5	5,103	437	104	5,644
6	7,971	699	233	8,903
7	10,280	545	171	10,996
8	6,959	314	142	7,415
Sunday				
10	9,605	747	276	10,628
11	9,419	780	187	10,386
Holiday				
13	5,062	548	118	5,728
14	8,707	727	154	9,588
15	8,262	720	180	9,162
Sunday				
17	11,683	886	244	12,813
18	10,951	691	243	11,885
19	7,417	303	117	7,837
20	8,839	492	322	9,653
21	5,989	553	160	6,702
Holiday				
Sunday				
24	9,619	714	350	10,683
25	16,616	1,073	235	17,924
26	11,782	730	221	12,733
27	11,337	516	245	12,098
28	18,624	919	478	20,021
Total				
Feb. 1947	197,855	13,234	4,660	215,749
Jan. 1947	184,990	12,402	6,127	203,519
Feb. 1946	72,003	3,467	2,182	77,652



Table 13. OATS: Volume of trading, Chicago Board of Trade,  
February 1947

Date	Future				All futures
	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 <u>February</u>					
1	2,768	1,104	683	172	4,727
Sunday					
3	1,931	1,174	437	231	3,773
4	2,465	2,052	457	156	5,130
5	2,044	2,234	477	348	5,103
6	4,719	2,420	597	235	7,971
7	5,906	3,069	949	356	10,280
8	3,068	3,047	512	332	6,959
Sunday					
10	4,830	3,748	777	250	9,605
11	4,332	3,734	920	433	9,419
Holiday					
13	2,255	1,967	615	225	5,062
14	4,063	3,420	678	546	8,707
15	4,020	2,958	917	367	8,262
Sunday					
17	5,486	4,399	1,027	771	11,683
18	5,042	4,121	1,078	710	10,951
19	2,719	2,520	1,316	862	7,417
20	2,552	3,001	1,878	1,408	8,839
21	2,017	2,278	914	780	5,989
Holiday					
Sunday					
24	2,619	4,223	1,940	837	9,619
25	3,970	7,514	3,053	2,079	16,616
26	2,632	5,750	2,317	1,083	11,782
27	3,027	5,583	1,993	734	11,337
28	4,984	7,248	4,383	2,009	18,624
Total					
Feb. 1947	77,449	77,564	27,918	14,924	197,855
Jan. 1947	113,332	47,996	17,001	6,661	184,990
Feb. 1946	---	2,125	7,465	45,173	1/72,003

1/ Includes 17,240 December future.



Table 146 OATS: Open contracts, all futures combined, by markets,  
February 1947

Date	:	Chicago Board of Trade	:	Minneapolis Grain Exchange	:	Other contract markets	:	Total
	:	1,000 bushels	:	1,000 bushels	:	1,000 bushels	:	1,000 bushels
1947		1,000		1,000		1,000		1,000
<u>February</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1		41,248		3,969		827		46,044
Sunday								
3		41,359		4,034		871		46,264
4		41,167		4,048		841		46,056
5		41,195		4,111		832		46,138
6		40,809		3,979		787		45,575
7		40,322		3,953		795		45,070
8		39,932		3,913		794		44,639
Sunday								
10		39,098		3,871		827		43,796
11		38,944		3,757		837		43,538
Holiday								
13		38,773		3,702		827		43,302
14		38,654		3,582		816		43,052
15		38,058		3,358		799		42,215
Sunday								
17		37,465		3,178		782		41,425
18		36,774		3,116		788		40,678
19		37,363		3,139		759		41,261
20		37,751		3,115		649		41,515
21		37,580		3,086		680		41,346
Holiday								
Sunday								
24		37,748		3,059		638		41,445
25		37,036		2,972		631		40,639
26		36,707		2,996		671		40,374
27		35,836		2,868		687		39,391
28		34,591		2,796		577		37,964



Table 15. OATS: Open contracts, Chicago Board of Trade,  
February 1947

Date	Future					All futures
	March	May	July	September		
	bushels	bushels	bushels	bushels		
1947	1,000	1,000	1,000	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	18,415	15,040	5,615	2,178	41,248	
Sunday						
3	18,312	15,136	5,729	2,182	41,359	
4	18,182	14,918	5,838	2,229	41,167	
5	18,060	15,074	5,906	2,155	41,195	
6	17,878	14,871	5,905	2,155	40,809	
7	16,965	15,105	6,012	2,240	40,322	
8	16,658	15,129	5,963	2,182	39,932	
Sunday						
10	15,834	15,040	6,007	2,217	39,098	
11	15,663	14,932	6,065	2,284	38,944	
Holiday						
13	15,470	14,912	6,123	2,268	38,773	
14	15,359	14,743	6,164	2,388	38,654	
15	14,439	14,732	6,453	2,434	38,058	
Sunday						
17	13,754	14,570	6,482	2,659	37,465	
18	12,983	14,477	6,454	2,860	36,774	
19	12,746	14,896	6,658	3,063	37,363	
20	12,588	14,823	6,944	3,396	37,751	
21	12,139	15,021	7,054	3,366	37,580	
Holiday						
Sunday						
24	11,822	15,074	7,457	3,395	37,748	
25	11,200	14,653	7,773	3,410	37,036	
26	10,701	15,080	7,598	3,328	36,707	
27	10,246	14,845	7,332	3,313	35,836	
28	8,990	14,554	7,360	3,687	34,591	



Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg,  
and rate of exchange, Canadian currency  
February 1947

Date	1947 May future			Canadian currency	
	Chicago	Minneapolis	Winnipeg 1/	Closing quotation 2/	
	Cents	Cents	Cents	Percent	
1947					
February					
1	: 68 7/8	65 1/8	49 1/2 b	: 4	Discount
Sunday	:			:	
3	: 69-69 1/8	65 1/8	49 1/2 b	: 3 15/16	"
4	: 69 3/4-7/8	65 3/4	49 1/2 b	: 3 7/8	"
5	: 69 3/4	65 3/4	49 1/2 b	: 4	"
6	: 70 5/8-3/4	66 7/8	49 5/8 b	: 3 3/4	"
7	: 71 1/2-5/8	67 3/4	49 5/8 b	: 3 9/16	"
8	: 72 1/2-5/8	68 1/2	49 3/4 b	: 3 3/8	"
Sunday	:			:	
10	: 72 3/4-7/8	68 5/8	49 3/4 b	: 3 7/16	"
11	: 72 1/4-3/8	68 1/8	49 5/8 b	: 3 11/16	"
12	: Holiday	Holiday	3/	:	
13	: 72 1/4	68 1/2	49 5/8 b	: 3 3/4	"
14	: 73 3/8-1/2	69 3/8	49 1/2 b	: 4	"
15	: 74 1/2-5/8	70 1/2	49 3/8 b	: 4 1/16	"
Sunday	:			:	
17	: 75 1/4	71 1/8	49 1/2 b	: 4	"
18	: 74 3/8	70	49 b	: 4 7/8	"
19	: 74 3/8-1/2	70	49 1/8 b	: 4 11/16	"
20	: 74 1/8-1/4	69 7/8	49 b	: 4 3/4	"
21	: 74-74 1/8	69 5/8	49 b	: 4 13/16	"
22	: Holiday	Holiday	3/	:	
Sunday	:			:	
24	: 76 3/4-7/8	72 1/2	49 b	: 4 3/4	"
25	: 75 3/4-7/8	72 1/8	49 b	: 4 7/8	"
26	: 76 7/8-7/8	72 5/8	48 7/8 b	: 5	"
27	: 77 1/8-1/4	73 1/4 b	48 7/8 b	: 5	"
28	: 80-80 1/4	75 1/2 b	48 7/8 b	: 5	"
	:			:	

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into United States value.

3/ Exchange rate not available. U. S. banks closed.

Note: Canadian currency quotations furnished by a large Chicago bank.



Table 17. OATS: High, low, and closing prices, three principal futures, Chicago Board of Trade, February 1947

Date	1947 March future			1947 May future			1947 July future		
	High Cents	Low Cents	Closing Cents	High Cents	Low Cents	Closing Cents	High Cents	Low Cents	Closing Cents
1947 February 1	76 3/8	75 1/8	75 3/8-1/2	69 5/8	68 7/8	68 7/8	63	62 3/8	62 1/2
Sunday 3	75 5/8	75 1/8	75 3/8-1/2	69 1/3	68 5/8	69-69 1/8	62 5/8	62 1/2	
4	76 1/4	75 1/2	76 1/8-1/4	69 7/8	69	69 3/4-7/8	62 5/8	62 1/4	62 1/2
5	76 1/2	75 3/4	76 1/8-1/4	70	69 1/2	69 3/4	62 5/8	62 1/8	62 1/2
6	77 3/8	76	77 1/4-3/8	70 3/4	69 1/2	70 5/8-3/4	63 1/4	62	63 1/4
7	78 1/2	77 1/2	78 1/4-3/8	71 5/8	70 7/8	71 1/2-5/8	64	63 3/8	63 7/8
8	79 1/4	78 1/4	79 1/8-1/4	72 3/4	71 3/4	72 1/2-5/8	64 1/2	63 7/8	64 1/2
Sunday 10	79 3/4	78 1/2	79-79 1/8	73 3/8	71 3/4	72 3/4-7/8	64 3/4	63 3/4	64 1/8
11	79 1/8	77 1/4	78 1/2-5/8	72 7/8	71 1/4	72 1/4-3/8	63 7/8	61 3/4	63 1/2
Holiday 13	79 1/8	78 3/8	78 3/8-1/2	72 3/4	72	72 1/4	64 1/4	63 1/8	64
14	79 3/4	78 1/8	79 1/2-5/8	73 5/8	72 1/8	73 3/8-1/2	64 7/8	63 3/4	64 5/8-3/4
15	80 3/4	79 5/8	80 1/4-3/8	74 7/8	73 5/8	74 1/2-5/8	65 5/8	64 3/4	65 1/2
Sunday 17	81 7/3	79 5/8	81-81 1/8	76	73 7/8	75 1/4	66 1/4	64 7/8	
18	81 1/2	79 7/8	80 1/4-3/8	75 3/4	74	74 3/8	66 1/4	65 1/4	65 1/2-5/8
19	80 3/8	79 5/8	79 7/8-80	74 5/8	73 7/8	74 3/8-1/2	66 5/8	65 3/8	66 3/8
20	80 1/2	79	79 3/8	75 1/4	74 1/8	74 1/8-1/4	67 7/8	65 7/8	66 5/8-7/8
21	79 3/4	78 7/8	79 3/8	74 1/2	73 3/4	74-74 1/8	67 3/8	66 1/4	66 3/4
Holiday Sunday 24	81 1/2	79 1/2	81 3/8-1/2	76 7/8	74 1/4	76 3/4-7/8	68 7/8	67	68 3/4-7/8
25	82 1/2	80	80-80 3/8	78 1/2	75 1/4	75 3/4-76	70 3/4	68 5/8	68 5/8-3/4
26	81 1/2	79 5/8	80 7/8-81	77	75 1/2	76 7/8-77	69 5/8	67 1/2	69
27	82	80 1/2	80 3/4-81	78 3/8	77 1/8	77 1/8-1/4	70 5/8	69 1/4	69 5/8-3/4
28	85	81 1/2	84 7/8-85	80 1/4	77 1/2	80-80 1/4	73 1/4	70	73 1/8-1/4

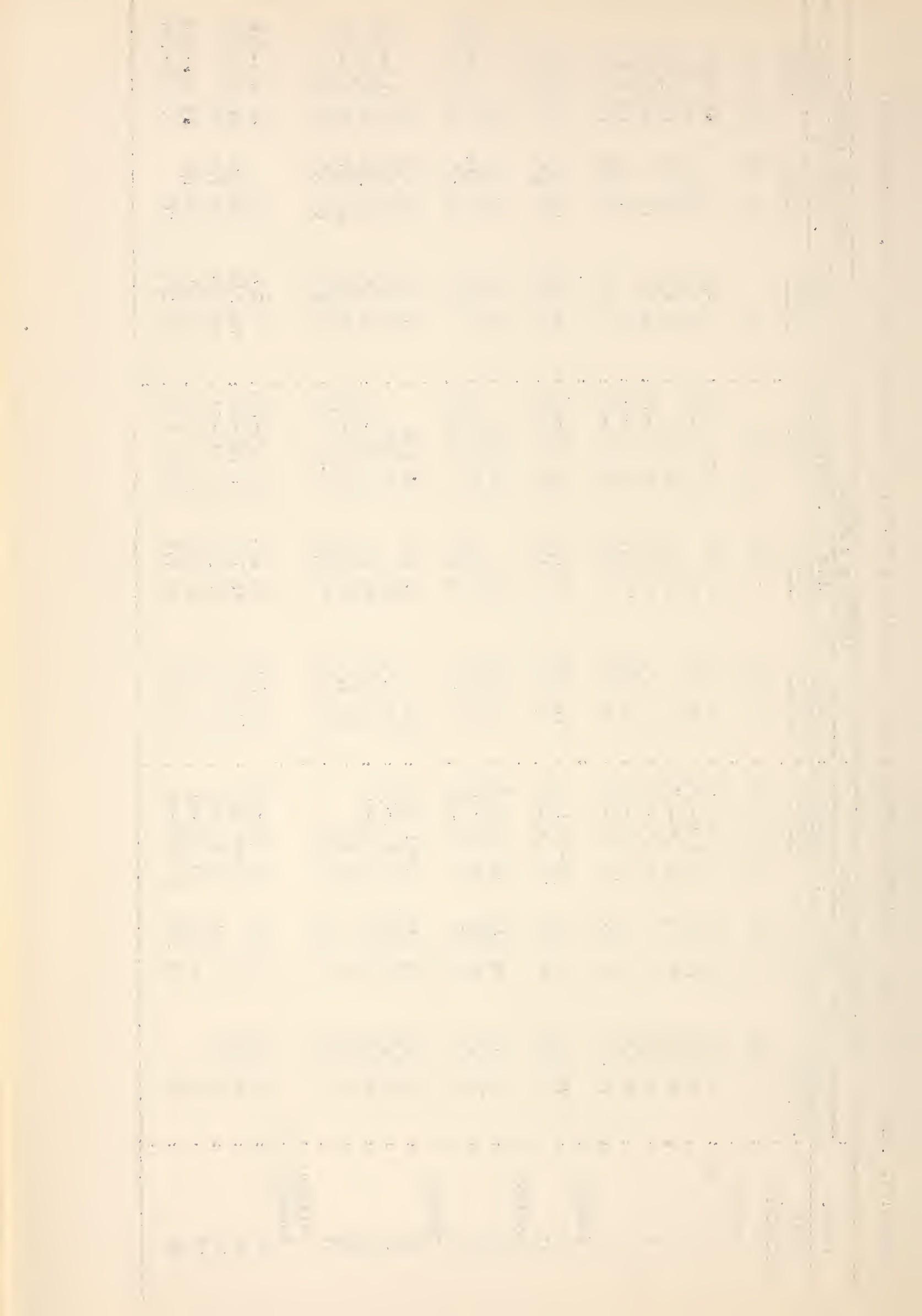


Table 18. BARLEY: Volume of trading and open contracts, all futures combined,  
and daily closing prices of March future,  
Chicago Board of Trade,  
February 1947

Date <u>1947</u> <u>February</u>	: Volume of trading : <u>1,000</u> <u>bushels</u>	: Open contracts : <u>1,000</u> <u>bushels</u>	: 1947 March future : <u>Cents</u>
1	---	157	119 1/2 a
Sunday			
3	---	157	118 1/2 a
4	7	154	118 3/4 a
5	---	154	117 3/4 a
6	2	154	117 1/2 b
7	---	154	117 7/8 b
8	---	154	118 1/2 b
Sunday			
10	---	154	122 b
11	10	144	120 1/4 b
Holiday			
13	6	148	120 1/4 n
14	---	148	119 b
15	---	148	119 b
Sunday			
17	---	148	120 b
18	---	148	123 b
19	---	148	124 b
20	---	148	124 n
21	---	148	120 b
Holiday			
Sunday			
24	---	148	120 1/2 b
25	2	148	125 1/2 b
26	15	133	127
27	19	124	126
28	5	129	130 b
Total			
Feb. 1947	66		
Jan. 1947	109		
Feb. 1946	90		



Table 19. ALL GRAINS: Volume of trading on all contract markets,  
February 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	327,976	184,060	197,855	---	66	---
Chicago Open Bd.	16,302	6,380	4,398	---	---	---
Minneapolis	11,719	---	13,234	---	---	---
Kansas City	31,868	3,945	---	---	---	70
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	355	58	262	---	---	---
Seattle	35	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Feb. 1947	388,255	194,443	215,749	---	66	70
Jan. 1947	138,502	171,977	203,519	---	109	40
Feb. 1946	21,669	6,441	77,652	163,803	90	40



Table 20. ALL GRAINS: Open contracts on all contract markets,  
close of last trading day,  
February 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
	:	:	:	:	:	:
	:	:	:	:	:	:
Chicago Bd. of Tr.	36,312	38,675	34,591	---	129	---
Chicago Open Bd.	517	539	448	---	---	---
Minneapolis	2,143	---	2,796	---	---	---
Kansas City	10,666	1,307	---	---	---	60
Duluth	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---
Milwaukee	34	21	129	---	---	---
Seattle	25	---	---	---	---	---
Portland	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---
Total						
Feb. 1947	49,697	40,542	37,964	---	129	60
Jan. 1947	45,572	38,373	46,473	---	157	100
Feb. 1946	43,046	15,613	45,806	15,127	744	225



Table 21. 1947 JANUARY FUTURE: Deliveries of grain  
on all contract markets 1/

Commodity and Market	Initial deliveries	Redeliveries	Total deliveries	Notices passed
<u>WHEAT</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	10	---	10	---
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Minneapolis	---	---	---	---
Duluth	---	---	---	---
Seattle	---	---	---	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
New York	---	---	---	---
San Francisco	---	---	---	---
 Total All Markets	. 10	---	10	---
 <u>CORN</u>				
Chicago Board of Trade	1,132	565	1,697	650
Chicago Open Board	---	---	---	---
Kansas City	215	160	375	12
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
St. Louis	---	---	---	---
 Total All Markets	1,347	725	2,072	662

1/ There were no contracts open in other grains for the 1947 JANUARY FUTURE.



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis, Minnesota

Joseph B. Withers, In charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

Memphis Merchants' Exchange Clearing  
Association  
New Orleans Cotton Exchange

New York, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

15

25